

**AUSTIN-MOWER COUNTY  
AREA TRANSIT  
STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2007 AND 2006**

	2007	2006
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers, Users, and Grants	\$ 543,487	\$ 559,808
Cash Received from Others	16,172	14,095
Cash Paid to Suppliers	(522,409)	(512,474)
Net Cash Provided by Operating Activities	<u>\$ 37,250</u>	<u>\$ 61,429</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>		
Capital Assets Acquisitions	\$ (56,107)	\$ -
Proceeds from Capital Grant	44,886	-
Proceeds from Sale of Capital Assets	-	2,069
Net Cash (Used) Provided by Capital Financing Activities	<u>\$ (11,221)</u>	<u>\$ 2,069</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received on Investments	\$ 8,026	\$ 6,102
Net Increase (Decrease) in Fair Value of Investments	2,446	(642)
Net Cash Provided by Investing Activities	<u>\$ 10,472</u>	<u>\$ 5,460</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>\$ 36,501</u>	<u>\$ 68,958</u>
Cash and Cash Equivalents - Beginning	220,608	151,650
<b>CASH AND CASH EQUIVALENTS - ENDING</b>	<u>\$ 257,109</u>	<u>\$ 220,608</u>
<b>RECONCILIATION OF OPERATING (LOSS) INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating (Loss) Income	\$ (19,960)	\$ 2,364
Adjustments to Reconcile Operating (Loss) Income to Net Cash Provided by Operating Activities		
Depreciation	49,398	48,064
Miscellaneous Revenue	16,172	14,095
(Increase) Decrease in:		
Accounts Receivable	7,751	(4,463)
Due From Other Governments	188	(21,528)
Prepaid Items	650	(325)
Increase (Decrease) in:		
Accounts Payable	(313)	(387)
Due To Other Governments	9,667	(2,694)
Deferred Revenue	(26,303)	26,303
Net Cash Provided by Operating Activities	<u>\$ 37,250</u>	<u>\$ 61,429</u>

See accompanying Notes to Financial Statements.